



Undergraduate Student Finance 2020/2021

Information on Tuition Fees, Maintenance Loans,
Grants, Bursaries and Scholarships



University Centre
Myerscough



Contents

- Page 3 Tuition Fees & Tuition Fee Loans
 What am I eligible for?
- Page 4 Maintenance Loans
 How much can I borrow?
- Page 5 Other Help Available
 Can I apply for anything else?
- Page 6 How to Apply
 What do I do first?
- Page 7 Repayments
 When do I have to pay Student Finance back?
- Page 8-9 Bursaries & Scholarships
 What else is available?
- Page 11 What Next...
 What do I do now?
- Page 12 Further Information
 How can I find out more?

Please note all information contained in this booklet refers to students studying Foundation Degree or BA/BSc (Hons) qualifications.



Tuition Fees & Tuition Fee Loans

Please note all figures were correct at the time of print (Summer 2020).

Full Time

The tuition fees for all new UK and EU students starting on Higher Education degree courses in September 2020 will be as follows:

£9,250 per year

Fees may be higher for:

- Students from outside the EU studying full-time courses.
- Students from outside the UK studying part-time online courses.

A full list of courses can be found on our website.

At University Centre Myerscough, 1st year higher education students are eligible to receive a welcome package as follows:

- Free full gym membership for the duration of the course, including all fitness classes (for full time students only)
- Waiver of Facilities and Resources contribution
- Free £50 book token (full time students only) or free golf course membership (full time golf students only)
- Progression award of £750 for students who progress directly from a Further Education course at Myerscough College to a full time Higher Education degree. (subject to attendance/achievement criteria.)

Part Time

Tuition fees for part time UK students are **£1125** per 20 credit module. Students usually study 4 modules which equates to **£4500**.

(Tuition fees for the Certificate in Education or PTLLS courses are £975 per module.)

• Tuition Fee Loans are:

1. Repayable.
2. Available to all students (as long as you have not studied Higher Education previously.)
3. Able to cover the full cost of your course fees.
4. Paid directly to the College to cover your fees.

There may be additional costs for your chosen course (eg trips and visits, clothing/equipment and optional enrichment experiences.) These are listed on the individual course factsheets available on the College website.

Maintenance Loans

Please note all figures were correct at the time of print (Summer 2020).

Living at home...

Up to £7747

**Living away
from home...**

Up to £9203

Maintenance Loans are...

- ... repayable
- ... available to all students

Students who are single parents or are eligible for DSA and receive Personal Independence Payment or income-related ESA, may be eligible to receive extra Maintenance Loan.

- Payment is made into the student's bank account in 3 instalments at the beginning of each term to help pay for accommodation, travel, meals, clothing, equipment, trips etc.
- If you live in accommodation on campus, College will ask students to complete a direct debit form and payment will be deducted directly from the student's bank account once your maintenance payment has been received.
- Students studying on a placement year will receive a reduced minimum maintenance award regardless of household income.
- A student finance calculator is available at:
www.gov.uk/student-finance-calculator

Other Help Available

ALL THESE CAN BE APPLIED FOR AS PART OF YOUR STUDENT FINANCE APPLICATION

These grants are only available to full time students.

Do you require additional learning support due to a disability?

Disabled Students' Allowance (DSA)

You may be eligible to receive funding towards the additional cost.

A separate application will be sent to you once you have completed your student finance application.

Do you have children who are financially dependent?

Parents' Learning Allowance and Childcare Grant

You may be eligible to receive up to £1776 towards course related costs.

You may apply for help towards childcare which could pay up to 85% of your weekly childcare costs.



Do you have adults who are financially dependent?

Adult Dependents Grant

You may be eligible to receive up to £3094 depending on household income. Grown up children do not count towards dependent adults.



How to Apply

GO TO www.gov.uk/studentfinance

- All applications are made online through the above website.
- Applications can be saved and returned to later for completion.
- You apply for everything you are entitled to through the same application.
- If you choose to apply for a higher maintenance award you will be asked to provide an email address for your parents/guardians/partner. They will then be sent a link via email to complete a supporting application.
- You need to remember your reference number, password and secret answer as you will need these to login to your online account or if you wish to contact Student Finance England.

Repayments

Please note all figures were correct at the time of print (Summer 2020).

The repayment thresholds are £511 a week or £2,214 a month (before tax and other deductions). They change on 6 April every year.

Example: Your annual income is £28,800 and you are paid a regular monthly wage.

This means that each month your income is £2,400 (£28,800 divided by 12).

Your income is £186 over the threshold (£2,400 minus £2,214).

You will pay back £16 (9% of £186) each month.

Interest Rates	
Whilst Studying	Retail Price Index (RPI) + 3%
If student withdraws	RPI +3% until April after they have withdrawn
From April after student leaves or finishes their course	Based on income £26,575 or less = RPI (currently 2.4%) £26,576 to £47,835 = RPI (currently 2.4%), plus up to 3% Over £47,835 = RPI (currently 2.4%), plus 3%

Repayments

- Interest is charged from the moment you start your course and payment has been received.
- Repayments are deducted directly from your salary through PAYE once you start earning over the specified amounts.
- Repayments are based on paying back 9% on any earnings over £26,575 (i.e. when earning £28,000 it will be 9% of £1,425).
- If your income drops below the minimum £26,575 then your repayments will automatically stop.
- Any balance left outstanding after 30 years will be written off
- Students who decide to go overseas for longer than 3 months or become self-employed should refer to www.studentfinancerepayments.co.uk for further information.



Bursaries and Scholarships

Please note all figures were correct at the time of print (Summer 2020).

Myerscough Scholarships

- Each successful student will receive £1000 to support their study.
- Twenty Scholarships available for the following subject areas
 - Applicants from targeted under-represented groups
(white males from disadvantaged areas, BME groups and students with a learning difficulty or disability)
 - Applicants who promote excellence in Agriculture and Horticulture
(to support development of the talent pool in our most traditional land-based subjects)
 - Applicants who promote excellence in STEM subjects
(animal or plant sciences, agricultural engineering or motorsports engineering)
 - Applicants who promote excellence in Sport
(this may be sports, golf, equine or motorsports)
 - Applicants who promote excellence in Creative Design
(specifically Floral Design and Location Photography)

Applicants must...

- ... have University Centre Myerscough as their first choice on UCAS.
- ... be coming to study a full time undergraduate course.
- ... be a resident of UK or Europe.
- ... be able to provide extensive evidence of 1 or more of the following:
 - External representation of their school or college at regional level in their chosen subject through competitions, exhibitions, presentations etc.
 - Volunteering or charity fund raising work in their chosen subject.
 - Community work in relation to their chosen subject.
 - Payment will be made in 2 instalments (before Christmas and at the end of successful completion of the first year) ensuring the student has not withdrawn or been suspended from study and has over 90% attendance and passed all modules sat at June assessment boards. Instalments will be used to clear any outstanding fees on account.

Applications for Scholarships are available from Bursary@myerscough.ac.uk



Myerscough Bursaries

Low household income bursaries are available to students studying an Undergraduate Degree course and have a household income of less than £25,000.

Students studying online and are non UK resident and all international students are not eligible. The Bursary can help towards accommodation, travel, meals or any other relevant institutional service.

Awards will be granted to those in greatest need and funds are limited. Initial allocation will be up to £750 (pro rata for part time students) and this will be reviewed later in the academic year, subject to availability of additional funds.

Other bursaries (up to £1000) include:

- Care Leavers bursary
- Carers bursary
- Local region bursary
- Republic of Ireland bursary

Applications for the Bursaries will be available from June prior to you starting your course through the students area of the website. Please note that due to limited funds eligibility through the set criteria does not guarantee an award.



An appointment can be made with our Student Finance Advisor to offer information and guidance to students who face financial hardship whilst studying.

Call: 01995 642398
or email: studentfinance@myerscough.ac.uk



What Next...

By 15 January 2020...

You should have completed your UCAS application

From March 2020...

You can apply online for your student finance. All applications must be made prior to May 2020 to ensure that your finance is available when you start College.

When you enrol at College...

Remember to bring all your paperwork from Student Finance England with you when you come to College. Once you have enrolled and started your course your attendance will be confirmed for Student Finance England, enabling them to release your finance within 4 to 5 working days.

If your loan has not been finalised when you start your course...

Call in to see a member of the finance team. We will be able to contact Student Finance England on your behalf to check on the progress of your application.



Further information on bursaries and scholarships can be found via:

www.myerscough.ac.uk

or from the Finance Office

01995 642398

Email: Bursary@myerscough.ac.uk

Opening Hours - Monday to Thursday 9am till 5pm
Friday 9am till 4.30pm

Further information on student loans, grants and other help can be found via:



studentfinanceengland

www.gov.uk/studentfinance

Phone 0300 100 0607

Opening hours - Monday to Friday 8am till 8pm
Saturday and Sunday 9am till 5.30pm



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