



## Value for Money Statement

(September 2025)

**The Corporation Board of Myerscough College and University Centre ensures that there are adequate and effective arrangements in place to provide transparency about value for money for students, customers, employers and taxpayers.**

We aim to add value to the fees that students pay – not just for their tuition, but for their whole experience of being at a land-based College and University Centre creating positive change in their lives and in their working and living environment.

We take great pride in our role as a provider of land-based and sports education across the North-West, Liverpool and Cumbria regions. Our students and graduates support the sustained impact and value the College offers as a driver of economic, cultural and social development, offering value for money back to the taxpayer as well as to the student. As one of the largest employers in our area, we provide many work opportunities for our students and our local community.

The College's has a 2030 Vision:

*By 2030, Myerscough College will be a vibrant community of empowered individuals, offering ambitious land based and sport education.*

*We will cultivate the workforce of the future who excel through their industry-relevant knowledge, skills, and behaviours. We will continuously invest in our talented team, state-of-the-art facilities, and the latest technology to be the employer and education provider of choice.*

*We are committed to fostering a safe, happy, and healthy community. Our influence and impact will be recognised locally, nationally, and internationally.*

*We will drive sustainable productivity, maintain resilient finances, and make impactful investments.*

*Through partnerships and curriculum co-creation, driven by innovation and meaningful industry engagement, we will positively influence local and national economies*

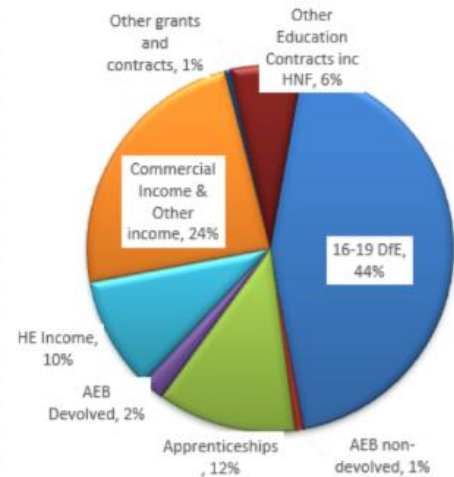
The College seeks to be effective and efficient in every transaction that we make, to ensure that we use public and our customers money wisely and for the benefit of all students. The College will seek, wherever possible, to adopt best practice and to incorporate VFM principles in all its activities. The Governing Body and Senior Leaders consider value for money in all decision-making processes and are accountable to fulfil this responsibility. The College is committed to being open and transparent about the income streams that we receive and how we spend them.

## College Finances

The following information sets out how the College finances work, where our income comes from, and what we spend our money on.

### Where does our income come from?

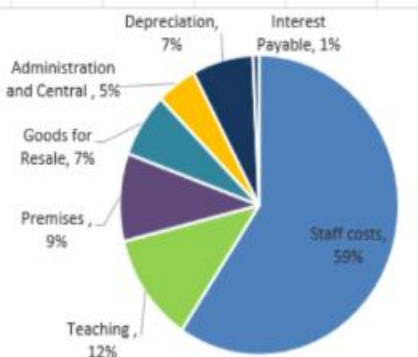
<b>Total College Income:</b>		<b>£ 41,008</b>	
<b>Income as a % of Total Income</b>			
16-19 DfE	18167	44%	
AEB non-devolved	323	1%	
Apprenticeships	5023	11%	
AEB Devolved	822	2%	
HE Income	4075	11%	
Commercial Income & Other income	9830	24%	
Other grants and contracts	236	1%	
Other Education Contracts inc HNF	2532	6%	



### How do we spend our money?

We make our spending decisions based on the principle that every £1 we spend adds benefit to our students. All income is spent to deliver teaching and learning, support services and to provide teaching, learning and workshop spaces as well as accommodation and recreational space for our students.

<b>Total College Expenditure:</b>		<b>£ 40,478</b>	
<b>Costs as a % of Total Expenditure</b>			
Staff costs	24033	59%	
Teaching	4755	12%	
Premises	3828	9%	
Goods for Resale	2820	7%	
Administration and Central	1887	5%	
Depreciation	2861	7%	
Interest Payable	293	1%	



Any surpluses we generate we re-invest in our estate and resources to improve our student's experience.